

Request for Proposals for Underwriting Services

River Trails Park District, Cook County, Illinois \$5,335,000* General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2018B

On behalf of the River Trails Park District, Cook County, Illinois (the “District”), we hereby request a brief proposal from your firm to serve as the underwriter in a negotiated sale of the above-referenced bonds (the “Bonds”). The proceeds of the Bonds will be used for capital improvements and to refund/restructure a portion of the District’s General Obligation Park Bonds (Alternate Revenue Source), Series 2007 and Series 2009.

The District is currently rated “A+” (Stable Outlook) by Standard and Poor’s, the District has not yet received a rating on the Bonds.

PLEASE PROVIDE THE FOLLOWING INFORMATION PLUS ANY ADDITIONAL INFORMATION YOU DEEM IMPORTANT TO SPEER FINANCIAL, INC., ATTENTION: ANTHONY MICELI, ONE N. LASALLE STREET, SUITE 4100, CHICAGO, ILLINOIS 60602 OR BY EMAIL: amiceli@speerfinancial.com. PROPOSALS SHOULD BE DELIVERED OR EMAILED BY 4:00 PM CDT ON FRIDAY, SEPTEMBER 21, 2018.

1. Please provide a brief description of your firm, including the location of the office assigned to this transaction, and the firm’s presence in the Chicago metropolitan area.
2. Please provide brief biographies of the professional staff who would be assigned to this financing.
3. Please provide information on your firm’s experience in Illinois with recent sales of securities comparable to the Bonds. Please limit the information on your firm’s recent comparable sales, focusing on issues in the “A” rating category. Please include the date of the sale, the spread per maturity to the AAA MMD, the total underwriter’s discount on the transaction, and any other descriptive information you deem important.
4. Please state a spread (in dollars per Bond) representing your firm’s proposed total compensation on this issue.
5. A local bank or banks may be interested in purchasing a portion of the Bonds. Assuming that this is advantageous to the District, would your firm discount the proposed underwriting spread listed in Question 4 for maturities purchased by a local bank(s) identified by the District?

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6. The District expects to pay for printing of the official statement, its attorney's fees, bond registrar/paying agent fees, bond counsel fees, and financial advisor fees. Please provide an itemized estimate of additional third party expenses (such as underwriter's counsel fees, IPREO, DTC, Day Loan) that you would expect to pay. If you expect the District to pay for any of such expenses please so indicate.
7. Will underwriting of the Bonds need to be presented to any internal credit committee of your firm? Assuming notification of appointment of your firm as the underwriter by September 27, will your firm be able to sell the Bonds by November 1? Will this timing allow sufficient time to market the Bonds?

Please call the undersigned should you have any questions. Please do not contact any District official or staff on this matter without first contacting the undersigned. Thank you for your consideration.

Sincerely,

SPEER FINANCIAL, INC.



Anthony F. Miceli
Senior Vice President
Phone: 312-529-5881
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