

**MINUTES OF THE REGULAR MEETING OF
THE BOARD OF COMMISSIONERS OF THE
RIVER TRAILS PARK DISTRICT,
COOK COUNTY, ILLINOIS, HELD AT
401 E. CAMP MC DONALD ROAD IN SAID DISTRICT
ON THE FIRST DAY OF NOVEMBER 2018 AT 7:00 P.M.**

- I.** The President called the meeting to order at 7:00 p.m. and directed Carole Dohse, Accounting and Administrative Assistant to call the roll. Upon roll being called, the following Commissioners answered present: Edward W. Rechner, Lois B. Hauge, Nancy Parra, and Gail Dieterich. Commissioner Cerniglia was absent. Also present were Director Bret Fahnstrom, Superintendent of Finance Steve Cummins, Superintendent of Parks Tom Pope, and Superintendent of Recreation Patti Mitchell.
- II.** Visitors Present: Anthony Miceli, Speer Financial, Inc. and Debbie Yakimisky, Recreation Supervisor of Youth Programs
- III.** The Agenda for November 1, 2018 was submitted for approval. Commissioner Hauge moved to approve said agenda as presented. The motion was seconded by Commissioner Dieterich and approved by common consent.
- IV.** Bond Ordinance 18-11-01. An Ordinance providing for the issue of \$1,346,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2018B, and \$4,079,000 General Obligation Park Bonds (Alternate Revenue Source), Series 2018C, for the purposes of refunding certain outstanding bonds and financing capital improvements, providing for the pledge of certain revenues to the payment of the principal of and interest on said bonds and for the levy of a direct annual tax sufficient to pay said principal and interest if the pledged revenues are insufficient to make such payment, authorizing the execution of an escrow letter agreement in connection with said refunding and authorizing the sale of said bonds to Mount Prospect State Bank, a branch of Glenview State Bank, and Capital One Public Funding, LLC. Anthony Miceli from Speer Financial, Inc. talked through the bond refunding and stated that the closing will take place on November, 15th. After discussions, a motion to adopt the ordinance was made by Commissioner Dieterich and seconded by Commissioner Parra. Upon roll being called the Commissioners voted as follows:
- AYE: Ed Rechner, Lois B. Hauge, Nancy Parra and Gail Dieterich
NAY: None
ABSENT: Jack Cerniglia
- V.** The Minutes of the Regular Meeting of October 18, 2018 were submitted for approval. Commissioner Parra moved to approve said minutes as presented. Commissioner Hauge seconded the motion which was approved by common consent.

VI. Approval of the Treasures Report for September 2018. The report was presented by Superintendent of Finance Cummins. Cummins noted we are trending ahead of budget and overall have a very sound financial position. After discussion of the report, Commissioner Parra motioned the approval of the Treasures report and it was seconded by Commissioner Dieterich and upon roll being called, the Commissioners voted as follows:

AYE: Ed Rechner, Lois B. Hauge, Nancy Parra and Gail Dieterich
NAY: None
ABSENT: Jack Cerniglia

VII. Communications

- a. Director's Report. Director Fahnstrom highlighted events in the month of November including the NWSRA Gala on November 2nd and upcoming Professional Development School on November 11th-14th which will be attended by Director Fahnstrom, Brad Wessel and Katie Halverson.
- b. Golf Operations. Superintendent Mitchell stated that rounds of golf for the month of September were down primarily due to weather conditions. Overall, this has been one of the worst golf weather years; surrounding area golf courses have also experienced lower rounds of golf. Pro shop revenue and expenses were down. Overall through September, the YTD BCG budget is behind by (\$62,311).
- a. Summer Camp Annual Report. Supervisor Yakimisky presented the 2018 summer camp report highlighting an increase in program revenue over 2017. Camp Fun and Camp Mini were the biggest contributors with participation numbers up in both camps. In addition, salary expense decreased from the prior year by utilizing Jr. Counselors. A major accomplishment this year was the offering of Camp Relief to the residents who lost their home in the Prospect Height's apartment fire. River Trails Park District and the community were grateful to come together to help those in need.

VIII. Old Business

- a. Burning Bush Trails Park Status. Director Fahnstrom has continued discussions with Sean Dorsey from the Village of Mt. Prospect who supplied a Term Sheet for Burning Bush and Aspen Trail parks. The Intergovernmental Agreement will be finalized in the near future. Several clarifying items were discussed and will be incorporated into the term sheet/IGA.

IX. New Business

- a. DRAFT 2019 Board Meeting Dates. Director Fahnstrom exhibited the 2019 draft Board meeting dates which will be held on the first and third Thursday of each month. The process of cancelling any scheduled meeting will remain intact for 2019.
- b. DRAFT 2018 Levy Ordinance 18-12-06. Superintendent Cummins went through the proposed 2018 Levy Ordinance that will be collected in fiscal year 2019. Overall, the anticipated increase is 2.1% based upon the December 2017 CPI figure. Cummins explained the fund break outs of each "object and purpose" levied amount.
- c. Call Truth in Taxation Hearing. The truth in taxation resolution will be acted upon at the November 15th board meeting.

