## NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR THE RIVER TRAILS PARK DISTRICT

I. A public hearing to approve a proposed property tax levy increase for the River Trails Park District for 2020 will be held on December 3, 2020 at 7:00 p.m. at the Administration Building, 401 E. Camp McDonald Road, Prospect Heights, Illinois and Virtually.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Bret Fahnstrom, Executive Director, River Trails Park District, Illinois (telephone 847-788-0551).

II. The corporate and special purpose property taxes extended or abated for 2019 were \$2,564,678.

The proposed corporate and special purpose property taxes to be levied for 2020 are \$2,745,000. This represents a 7.05% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2019 were \$932.859.

The estimated property taxes to be levied for debt service and public building commission leases for 2020 are \$908,872. This represents a 2.57% decrease over the previous year.

IV. The total property taxes extended or abated for 2019 were \$3,497,537.

The estimated total property taxes to be levied for 2020 are \$3,654,372. This represents a 4.48% increase over the previous year.

Bret Fahnstrom Executive Director River Trails Park District Board of Commissioners

## RIVER TRAILS PARK DISTRICT

PUBLIC HEARING December 3, 2020 7:00 PM

## **AGENDA**

- 1. Call to Order
- 2. Roll Call
- 3. Visitors/Visitor Comments
- 4. Proposed 2020 Tax Levy
- 5. Adjournment