

**MINUTES OF THE PUBLIC HEARING OF THE BOARD OF COMMISSIONERS OF
THE RIVER TRAILS PARK DISTRICT, COOK COUNTY, ILLINOIS, HELD AT 401 E.
CAMP MC DONALD ROAD AND VIRTUALLY IN SAID DISTRICT ON THE
FOURTH DAY OF FEBRUARY 2021 AT 7:00 P.M.**

1. At 7:02 p.m. President Rechner called the Public Hearing meeting to order and directed the roll to be called.
2. Upon roll being called, the following Commissioners answered present: Edward W. Rechner, Jennifer Rezek, Gail Dieterich, and Nancy Parra. Also present were Director Bret Fahnstrom, Superintendent of Parks Tom Pope, Superintendent of Finance Steve Cummins, Communications and Marketing Manager Kate Erickson, Leah Lussem prospective Board Candidate, and Aaron Gold Speer Financial.
3. Conduct a public hearing for the issuance of General Obligation Park Bonds (Alternate Revenue Source) (a) in an amount not to exceed \$2,250,000 for capital projects and (b) in an amount not to exceed \$2,750,000 to refund certain outstanding bonds of the district.
4. Presentation/Discussion of the proposed intent to sell bonds. Superintendent Cummins and Aaron Gold spoke about the opportunity to take advantage of historically low bond interest rates and the ability to position the Park District to meet the needs of long term capital projects from the sale of the bonds.
5. Visitors Comments None
6. Adjournment. Commissioner Rezek moved to close said hearing at 7:07 p.m. Commissioner Dieterich seconded the motion which was approved by calling the roll.

President

Secretary