

## **Request for Proposals for Underwriting Services**

### **River Trails Park District, Cook County, Illinois \$3,800,000\* General Obligation Park Bonds (Alternate Revenue Source), Series 2021B**

On behalf of the River Trails Park District, Cook County, Illinois (the “District”), we hereby request a brief proposal from your firm to serve as the underwriter in a negotiated sale of the above-referenced bonds (the “Bonds”). The purpose of the issuance of the Bonds, briefly stated, is to currently refund the District’s outstanding General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2013A and to generate an additional \$1,000,000 to \$2,000,000\* in new money to support the general capital needs of the District. The District is looking to achieve these objectives while maintaining a level debt structure at approximately \$320,000\* per bond year. Depending on the amount of new money, and given the preferred debt structure of the District we anticipate the bonds will have a final maturity anywhere between March 1, 2034 and March 1, 2039\*.

PLEASE EMAIL THE FOLLOWING INFORMATION PLUS ANY ADDITIONAL INFORMATION YOU DEEM IMPORTANT TO AARON GOLD, ASSISTANT VICE PRESIDENT, SPEER FINANCIAL, INC. AT [AGOLD@SPEERFINANCIAL.COM](mailto:AGOLD@SPEERFINANCIAL.COM). PROPOSALS SHOULD BE EMAILED BY 4:00 PM CST ON THURSDAY, FEBRUARY 11, 2021.

1. Please provide a brief description of your firm, including the location of the office assigned to this transaction, and the firm’s presence in Illinois.
2. Please provide brief biographies of the professional staff who would be assigned to this financing.
3. Please provide information on your firm’s experience in Illinois with recent sales of securities comparable to the Bonds. Please limit the information on your firm’s recent comparable sales, focusing on issues in the “A+/A1” rating category. Please include the date of the sale, the spread per maturity to the AAA MMD, the total underwriter’s discount on the transaction, and any other descriptive information you deem important.
4. Please state a spread (in dollars per Bond) representing your firm’s proposed total compensation on this issue assuming your firm serves as underwriter in a public bond sale.
5. The District expects to pay for printing of the official statement (if necessary), its attorney’s fees, bond registrar/paying agent fees, bond counsel fees, and financial advisor fees. Please provide an itemized estimate of additional third party expenses (such as underwriter’s counsel fees, IPREO, DTC, Day Loan) that you would expect to pay. If you expect the District to pay for any of such expenses please so indicate.

\*Subject to change.

6. Will underwriting of the Bonds need to be presented to any internal credit committee of your firm?

Please call the undersigned should you have any questions. Please do not contact any District official or staff on this matter without first contacting the undersigned. Thank you for your consideration.

Sincerely,

SPEER FINANCIAL, INC.



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